



LECO CORPORATION

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Dear Valued Customer,

The Pegasus III instrument has been supported by LECO for the past decade and we would like to thank you for working with us and being supportive of our product line.

We regret that we have reached a point in time where it becomes increasingly difficult and sometimes impossible to obtain parts to service the Pegasus III instrument. Many components are no longer available on the open market and our stock is limited. However, we do not anticipate any challenges in servicing and supporting your unit for the next 12 months. Nonetheless, this depends on several factors that are beyond our control.

Please review the following points regarding the future serviceability of the Peg III.:

1. We will continue to service your instrument until April 1st, 2013 without any restrictions and will supply parts, provided we will continue to have access to required parts from other vendors.
2. We will not offer any service or maintenance contracts that go beyond the date of your instrument being obsolete from service.
3. We will obsolete the Pegasus III from service by April 1st, 2013. Beyond this date we will continue to offer our service provided we have sufficient parts. However, we will not offer any more service contracts and we cannot guarantee complete repair to your instrument. For this reason we may decline to service the unit.
4. For a limited time we will offer an upgrade path to the current Pegasus HT configuration. This upgrade path will extend the serviceability of your current Peg III until the end of the service life of the current Peg HT. This upgrade will include all critical parts of the data acquisition system.

This offer will expire by April 1st, 2014. This will give you up to two years to make a decision. However, after April 2013 the upgrade path may be the only way to repair your system if other parts are not available.

5. Any instrument upgraded to the current Peg HT configuration will be eligible for service contracts.

Again, on behalf of LECO I would like to thank you for your loyalty and hope that we can continue to work together with our newer instrumentation. At the same time, LECO is committed to providing the best service possible and we sincerely regret that market forces have required us to take such action.

Thank You,

Leco Corporation